

Maple Developing Solution for Captive Carriers

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Maple Technologies announced plans are under way for the development of an information system solution for captive management firms. The enhancements to Maple's Aspire Captive Suite product will focus on firms engaged in the business of providing data management, actuarial reporting, financial reporting, statistical reporting, and other data-mined processes critical for managers who are responsible for captives, fronting carriers, and risk retention groups.

Maple currently is engaged in discussions with members of the captive management industry to map specifications for the design and development of a customized process and system. Aspire Captive Suite will be designed to perform and articulate day-to-day functional business requirements and generate analytical compilations critical to the captive manager's responsibilities.

Captive protocols will include an interface designed to accept third-party data streams from a captive manager's clients and allow direct plug-in capability for those clients of a captive manager who choose to license a Maple product. The plug-in will provide captive managers seamless access to client-side data in order to perform their services in connection with the client.

"Using the robust resources available from our flagship Aspire product," says Nicholas Teetelli, Maple Tech's CEO, "we believe Aspire Suite will offer a comprehensive, systemic solution that will wrap around captive management business requirements."