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Maple Tech forms strategic alliance for captive sector

16 June 2008

US technology firm Maple Technologies has launched a joint initiative with Princeton-based Definitive Insurance Management Services to provide services to the captive and alternative risk transfer markets.

Definitive and its affiliated companies provide services that include capital, legal, legislative, regulatory, actuarial and other components to support the captive and alternative risk transfer landscape.

Maple Tech's Aspire Information System, and soon to be released Aspire Captive Suite (captive manager system), will support integrated data responsibilities across all disciplines for Definitive's clients, and act as the technological backbone to support all transactional operations.

Nicholas Teetelli, Maple Technologies CEO, said: "The Definitive approach just speaks to the very core disciplines that develop captive and alternative risk transfer opportunities, driven by highly sophisticated technologies; a perfect compliment when considering our long term initiatives and focus toward the captive sector."