

# Former DC commissioner joins captive initiative

Robert M. Willis, former commissioner of the department of banking and insurance for the District of Columbia, has agreed to support and participate in New Jersey-based Maple Technology's beta development of a captive manager's information system.

Willis serves as the captive manager for several captives and risk retention groups, and is a board member of the captive insurance council of the District of Columbia.

"As a captive manager, I recognize the challenge of integrating many of the administrative functional requirements that are essential to effective captive management and meeting regulatory reporting requirements," he said.

"Development of the Aspire Captive Suite will efficiently consolidate business and regulatory reporting requirements through a comprehensive scalable system solution, which enhances the captive manager's information and data resource capabilities."

Nicholas Teetelli, Maple Tech's CEO, said: "Aspire Captive Suite must achieve a balance between business functionality, analytical compilation dexterity and satisfy the regulatory reporting function. Having the benefit of Mr. Willis' insight as a former regulator, as well as his input as a captive manager, will prove invaluable to the process."

Maple Technologies also indicated that it has been involved in advanced discussions and early exploration with other captive management firms, including the captive and AKI division of Lexington Insurance Company (AIG).

Meanwhile it has emerged that the Taft Companies, based out of Towson, Maryland, have joined Maple Tech's initiative to develop a complete IT solution for captive manager operations.

"The Taft Companies are delighted to have this opportunity to work with Maple Technologies, in its initiative in the development of a captive management IT system and its Beta development," said



**Robert Willis**

Dick Goff, managing member of the Taft Companies. "This software package, once completed, will fulfill a much needed, long overdue software system designed specifically to support the captive management industry."

*See captive technology feature page 33*